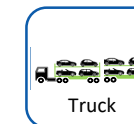
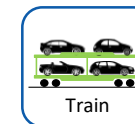




The Association of European Vehicle Logistics

Treasurer's report

Costantino Baldissara



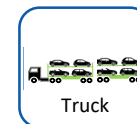
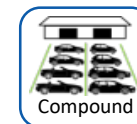
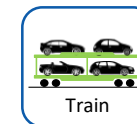
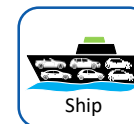
2017 Results



- Profit of +€613 vs budget of -€39,739

Key points

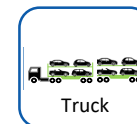
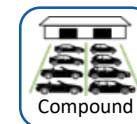
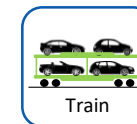
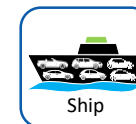
- Revenues exceeded budget at +€47k
 - Mainly from General Assembly, sponsorship and ECG Academy
- Costs broadly in line with budget



2017 Summary



- Overall a very good financial result
- Two exceptional cost items
 - 20th Anniversary event - €48k
 - Project Caesar - €76k
- As usual we received a clear report from our auditors
- Our association is on a sound financial footing with stable membership and also support from our partners



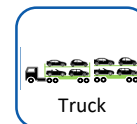
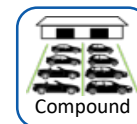
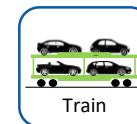
2018 Budget



- Proposed budget is for a small profit of €2,849

Background

- Membership stable but affected by consolidation
- Sponsorship slightly down
- It is an ECG Survey year in 2018
- SmartRail finished at end of April – last contribution
- Increased T/O on Education due to new courses

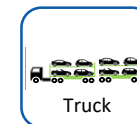
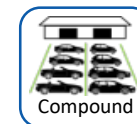
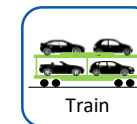


2018 Budget



Specifics

- Biennial ECG Survey increases costs and revenues
- Ongoing increased activity in many areas, especially in conjunction with the OEMs and the joint working groups
 - consequent increase in personnel costs
- New courses under Education also add cost and revenue





The Association of European Vehicle Logistics

Thank you for your attention!

Questions?

