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EU Policy Update: FIT FOR 55 (TRANSPORT)



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What's happening at EU level?

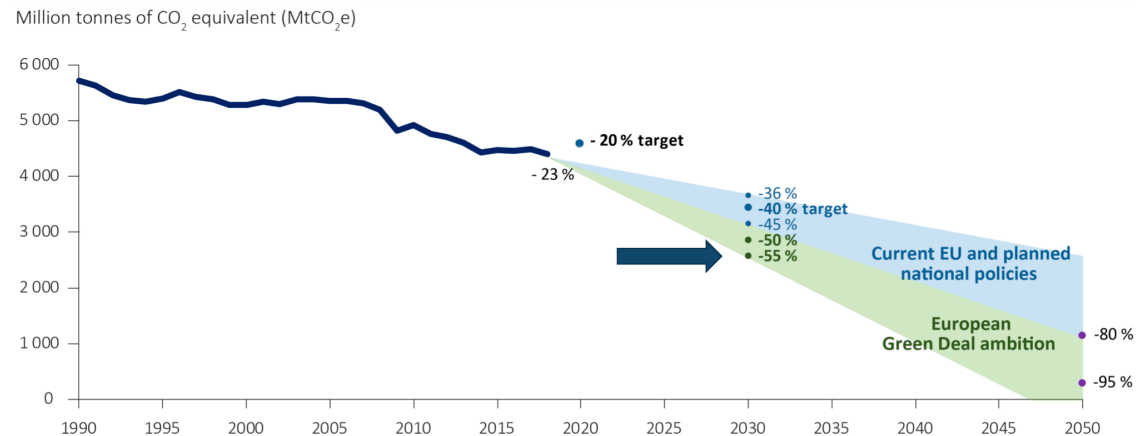
The EU Green Transition

55% GHG emission reduction by 2030

Climate neutral by 2050



90% GHG emission reduction by 2050 for TRANSPORT



Policy instruments being deployed (transport)*

Pricing - Targets – Standards – Support Measures

ROAD

- ▶ Carbon pricing
- ▶ ICE Phase out
- ▶ Norms on emissions & pollutants
- ▶ Infrastructure mandates: EV, hydrogen, LNG
- ▶ Renewable energy mandates & alternative fuels
- ▶ Taxation

RAIL

- ▶ Rail freight corridors
- ▶ Combined transport: modal shift
- ▶ LD passenger's shift

AVIATION

- ▶ Carbon pricing
- ▶ Alternative fuels mandates
- ▶ Taxation

MARITIME

- ▶ Carbon pricing
- ▶ OPS
- ▶ Alternative fuels (energy intensity targets fuels) & infrastructure
- ▶ Taxation

IWW

- ▶ Digitalisation & smart infrastructure
- ▶ Combined transport: modal shift

*non-exhaustive

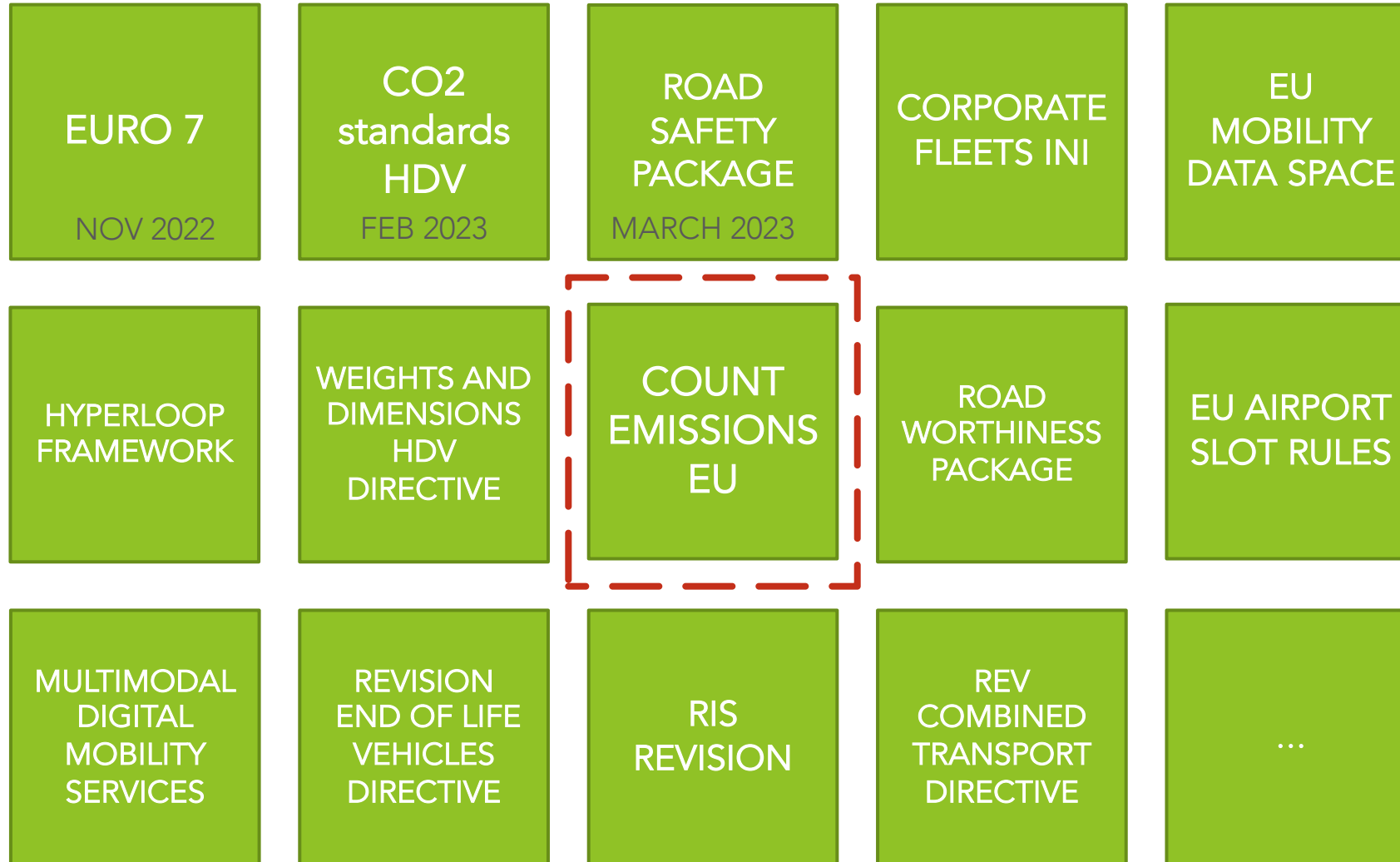
Where are we with the FF55?

Princing - Targets – Standards – Support Measures

- ▶ CARBON PRICING (ETS) & SUPPORT MEASURES (SCF, MF, IF) **ADOPTED**
- ▶ CARBON BORDER ADJUSTMENT MECHANISM **ADOPTED**
- ▶ CO2 STANDARDS CARS/VANS **ADOPTED**
- ▶ INFRASTRUCTURE MANDATES **PROVISIONAL DEAL (CLOSE TO ADOPTION)**
- ▶ RENEWABLE ENERGY & ENERGY EFFICIENCY **PROVISIONAL DEAL**
- ▶ ALTERNATIVE FUELS
 - ▶ MARITIME **PROVISIONAL DEAL (CLOSE TO ADOPTION)**
 - ▶ AVIATION **PROVISIONAL DEAL (CLOSE TO ADOPTION)**
- ▶ TAXATION **FALLING BEHIND**

What's in the regulatory pipeline (transport)?

Counting & reporting – Norms - Standardisation – Safety - ...





“There is no more urgent need for acceleration than when it comes to the future of our fragile planet.”

*- Ursula von der Leyen’s State of the Union speech
2020*

Thank you for your attention