



## **Partnership: ECG supported by PwC Austria\* will develop first ever Finished Vehicle Logistics (FVL) Cost Index**

- ECG develops a new standard to create transparency in the FVL industry in Europe
- The FVL Cost Index will be differentiated by all modes of transports plus compound services
- The FVL Cost Index will be released first quarter 2023 with quarterly updates

Brussels, Monday 21 November 2022

ECG - The Association of European Vehicle Logistics is pleased to announce the development of an industry specific cost index for the finished vehicle logistics (FVL) sector supported by the consultancy PwC, represented by PwC Austria.

The first FVL Cost Index will be released in Q1 2023 with quarterly updates. It will be differentiated by four logistics sectors – road, rail, sea & compounds.

The FVL Cost Index will be based on reliable data sources with predefined cost drivers, weightings and countries resulting in a quality assured set of indices for the European FVL sector.

Wolfgang Göbel, ECG President states *“For the first time in more than 40 years, we are facing unprecedentedly high and persistent inflation. Therefore, ECG and PwC Austria are working closely to provide an FVL Cost Index aiming to monitor costs developments and provide transparency.”*

Agatha Kalandra, Partner & Executive Board Member of PwC Austria states *“A finished vehicle logistics cost index compliant with antitrust laws, which is quality assured could facilitate the development of a standard for the wider logistics industry in Europe.”*

For further information on ECG please visit: <http://www.ecgassociation.eu>

For further information on PwC Consulting please visit: [www.pwc.at](http://www.pwc.at)

#### **Note to editors:**

ECG is the established European platform for the outbound automotive logistics sector bringing together logistics service providers, manufacturer logistics managers and suppliers to the sector. ECG aims to facilitate non-commercial collaboration between member companies and assist them in sharing best practices in many operational areas, especially the harmonisation of operational standards.

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#### **About ECG**

ECG, the Association of European Vehicle Logistics, has been the voice of the Finished Vehicle Logistics industry in Europe since 1997. ECG represents the interests of more than 140 member companies and partners, from family owned SMEs to multi-nationals, and is the major champion of the European vehicle logistics sector. ECG represents all transport modes at EU level – road, rail, maritime and fluvial. ECG members provide transport, distribution, storage, preparation and post-production services to manufacturers, importers, car rental companies and vehicle leasing operators in the 27 Member States of the European Union as well as Norway, Switzerland, Turkey, the United Kingdom and beyond. They own or operate more than 360 car-carrying ships, 15,100 purpose-built railway wagons, 22 river barges and around 23,000 road transporters.

As a major employer, the finished vehicle logistics sector plays an important role in contributing to the economic success of the European Union. Today, ECG members have an aggregate turnover of €21.3bn and their economic impact on companies associated with the sector is estimated at €56bn. **More than 93,000 Europeans are employed directly by our members and an additional 224,000 are indirectly employed in the sector.**

## About PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 152 countries with nearly 328,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at [www.pwc.com](http://www.pwc.com)

\* PwC Austria is a member of the global network of PwC firms.

