



Update of the FVL Cost Index for H1 2023 released.

ECG - the Association of European Vehicle Logistics and PwC Austria continue partnership to release regular index updates.

Brussels, Tuesday 10 October 2023

The Finished Vehicle Logistics (FVL) Cost Index for Q2 2023 stands at 158.7 which indicates an overall cost increase of 58.7% from January 2019 to June 2023. For Q1 2023 the index stands at 157.8, hence, the index increased by 0.9%-points from Q1 2023 to Q2 2023. For the four segments the following results were derived:

- **Logistics segment road:** The FVL Road Cost Index amounts to 123.1 for Q2 2023 which shows a cost increase of 23.1% between January 2019 and June 2023. For Q1 2023 the index amounts to 125.7, hence, the index decreased from Q1 2023 to Q2 2023. After reaching record levels in the previous quarters, declining diesel costs predominantly affected the observed overall cost decrease.
- **Logistics segment sea:** The FVL Sea Cost Index amounts to 245.9 for Q2 2023 which shows an overall cost increase of 145.9% between January 2019 and June 2023. For Q1 2023 the index amounts to 240.0, hence, the index increased from Q1 2023 to Q2 2023. The ongoing surge in demand for bunker

fuel due to an increase in global seaborne trade primarily drives this cost development.

- **Logistics segment rail:** The FVL Rail Cost Index amounts to 122.1 for Q2 2023 which shows an overall cost increase of 22.1% between January 2019 and June 2023. For Q1 2023 the index amounts to 124.0, hence, the index decreased from Q1 2023 to Q2 2023. After reaching record levels in the previous quarters, declining diesel costs predominantly affected the observed overall cost decrease.
- **Logistics segment compounds:** The FVL Compounds Cost Index amounts to 116.2 for Q2 2023 which shows an overall cost increase of 16.2% between January 2019 and June 2023. For Q1 2023 the index amounts to 115.4, hence, the index increased slightly from Q1 2023 to Q2 2023. This development is caused by overall stagnating levels of cost drivers between Q1 2023 to Q2 2023 in this segment.

The full version of the updated figures for Q1 2023 and Q2 2023 differentiated by segments and countries is available as an appendix to the study released in March 2023 [here](#).

Further updates of the index will be provided periodically. Should you have any questions on the FVL Cost Index or would like to be involved in the process of future index updates, please feel free to contact [PwC Austria](#) or the ECG secretariat.

Note to editors:

ECG is the established European platform for the outbound automotive logistics sector bringing together logistics service providers, manufacturer logistics managers and suppliers to the sector. ECG aims to facilitate non-commercial collaboration between member companies and assist them in sharing best practices in many operational areas, especially the harmonisation of operational standards.

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About ECG

ECG, the Association of European Vehicle Logistics, has been the voice of the Finished Vehicle Logistics industry in Europe since 1997. ECG represents the interests of more than 140 member companies and partners, from family-owned SMEs to multi-nationals, and is the major champion of the European vehicle logistics sector.

ECG represents all transport modes at EU level – road, rail, maritime and fluvial. ECG members provide transport, distribution, storage, preparation and post-production

services to manufacturers, importers, car rental companies and vehicle leasing operators in the 27 Member States of the European Union as well as Norway, Switzerland, Turkey, the United Kingdom and beyond. They own or operate more than 360 car-carrying ships, 15,100 purpose-built railway wagons, 22 river barges and around 23,000 road transporters.

As a major employer, the finished vehicle logistics sector plays an important role in contributing to the economic success of the European Union. Today, ECG members have an aggregate turnover of €21.3bn and their economic impact on companies associated with the sector is estimated at €56bn. **More than 93,000 Europeans are employed directly by our members and an additional 224,000 are indirectly employed in the sector.**

About PwC

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