



Update of the FVL Cost Index for Q3 and Q4 2023 released. ECG - the Association of European Vehicle Logistics - and PwC Austria continue partnership to release regular index updates.

Brussels, Tuesday 09 April 2024

The Finished Vehicle Logistics (FVL) Cost Index for Q4 2023 stands at 161.7 which indicates an overall cost increase of 61.7% from January 2019 to December 2023. For Q2 2023 the index stood at 158.7, hence, the index increased by 3.0 index-points since the last index update. For the four segments the following results were derived:

- **Logistics segment road:** The FVL Road Cost Index amounts to 126.7 for Q4 2023 which shows an overall cost increase of 26.7% between January 2019 and December 2023. For Q2 2023 the index stood at 123.1, hence, the index increased by 3.6 index-points since the last index update. The general cost increase is mainly based on substantial toll increases in various countries as well as further increases in labour costs.
- **Logistics segment sea:** The FVL Sea Cost Index amounts to 249.1 for Q4 2023 which shows an overall cost increase of 149.1% between January 2019 and December 2023. For Q2 2023 the index stood at 245.9, hence, the index

increased by 3.2 index-points since the last index update. Time charter rates continue to rise and were again at an all-time high in Q4 2023 primarily driving this index development.

- **Logistics segment rail:** The FVL Rail Cost Index amounts to 125.4 for Q4 2023 which shows an overall cost increase of 25.4% between January 2019 and December 2023. For Q2 2023 the index stood at 122.1, hence, the index increased by 3.3 index-points since the last index update. This cost increase is mainly driven by rising asset costs and track access charges.
- **Logistics segment compounds:** The FVL Compounds Cost Index amounts to 117.8 for Q4 2023 which shows an overall cost increase of 17.8% between January 2019 and December 2023. For Q2 2023 the index stood at 116.2, hence, the index increased by 1.6 index-points since the last index update. This development is primarily caused by increases in labour costs with a counteracting effect caused by declining utility costs.

The full version of the updated figures for Q3 2023 and Q4 2023 differentiated by segments and countries is available as an appendix to the study released in March 2023 [here](#).

Further updates of the index will be provided bi-annually. Should you have any questions on the FVL Cost Index or would like to be involved in the process of future index updates, please feel free to contact [PwC Austria](#) or the ECG secretariat.

Note to editors:

ECG is the established European platform for the outbound automotive logistics sector bringing together logistics service providers, manufacturer logistics managers and suppliers to the sector. ECG aims to facilitate non-commercial collaboration between member companies and assist them in sharing best practices in many operational areas, especially the harmonisation of operational standards.

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About ECG

ECG, the Association of European Vehicle Logistics, has been the voice of the Finished Vehicle Logistics industry in Europe since 1997. ECG represents the

interests of more than 140 member companies and partners, from family owned SMEs to multi-nationals, and is the major champion of the European vehicle logistics sector. ECG represents all transport modes at EU level – road, rail, maritime and fluvial. ECG members provide transport, distribution, storage, preparation and post-production services to manufacturers, importers, car rental companies and vehicle leasing operators in the 27 Member States of the European Union as well as Norway, Switzerland, Turkey, the United Kingdom and beyond. They own or operate more than 360 car-carrying ships, 15,100 purpose-built railway wagons, 22 river barges and around 23,000 road transporters. As a major employer, the finished vehicle logistics sector plays an important role in contributing to the economic success of the European Union. Today, ECG members have an aggregate turnover of €21.3bn and their economic impact on companies associated with the sector is estimated at €56bn. **More than 93,000 Europeans are employed directly by our members and an additional 224,000 are indirectly employed in the sector.**

About PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 152 countries with nearly 328,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com

