



Vehicle Exports from China

By Volume
YTD October 2024 Update

UP 25% Y/Y

Finished Vehicle Exports from China

October
Exports hit
542,000
Up 11% y/y

Vehicle Exports from China, by Volume

October Exports up
055% m/m

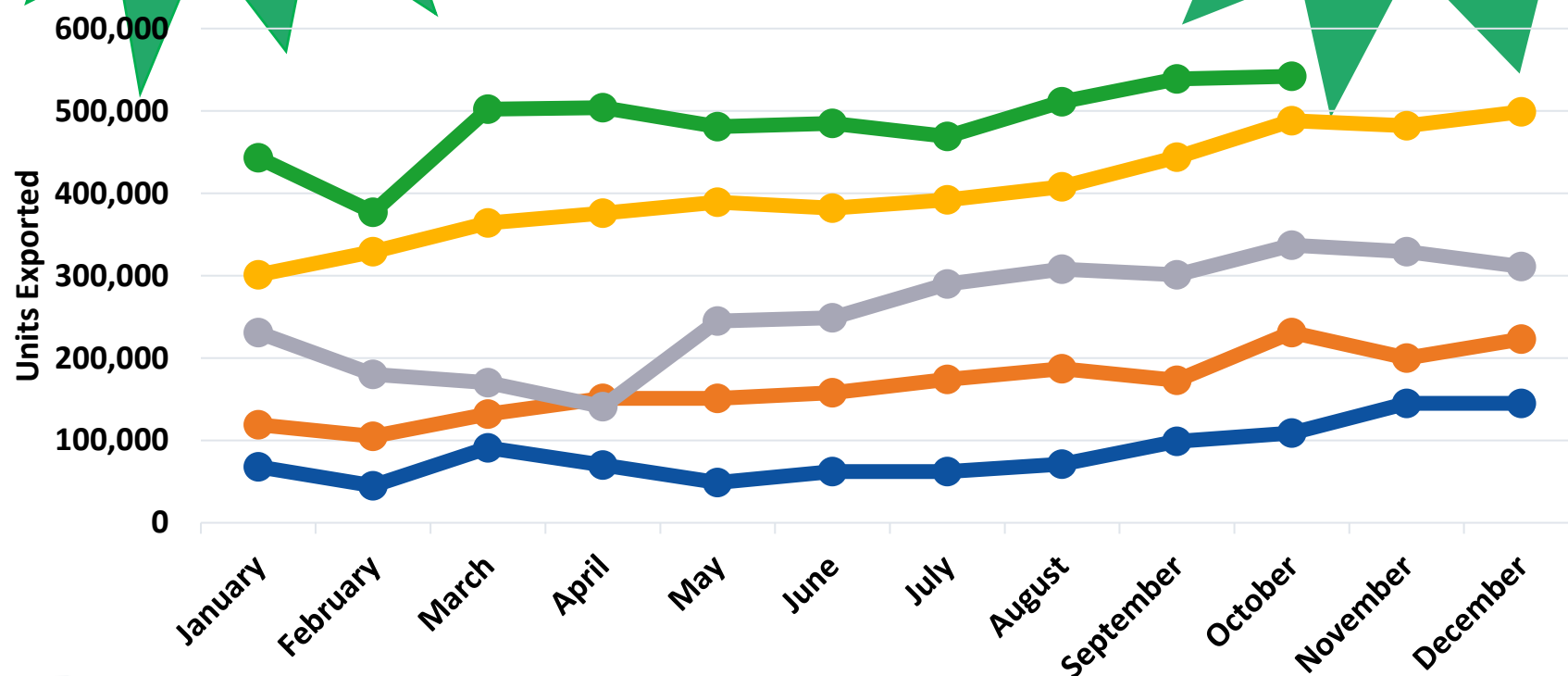
YTD 2024 Vehicle
Exports from China
4,853,000 units

Full Year 2023 Vehicle
Exports from CHINA:
4,910,000* units

Full Year 2022 Vehicle
Exports:
3,110,000 units

Full Year 2021 Vehicle
Exports:
2,015,000 units

Full Year 2020 Vehicle
Exports: 995,000 units

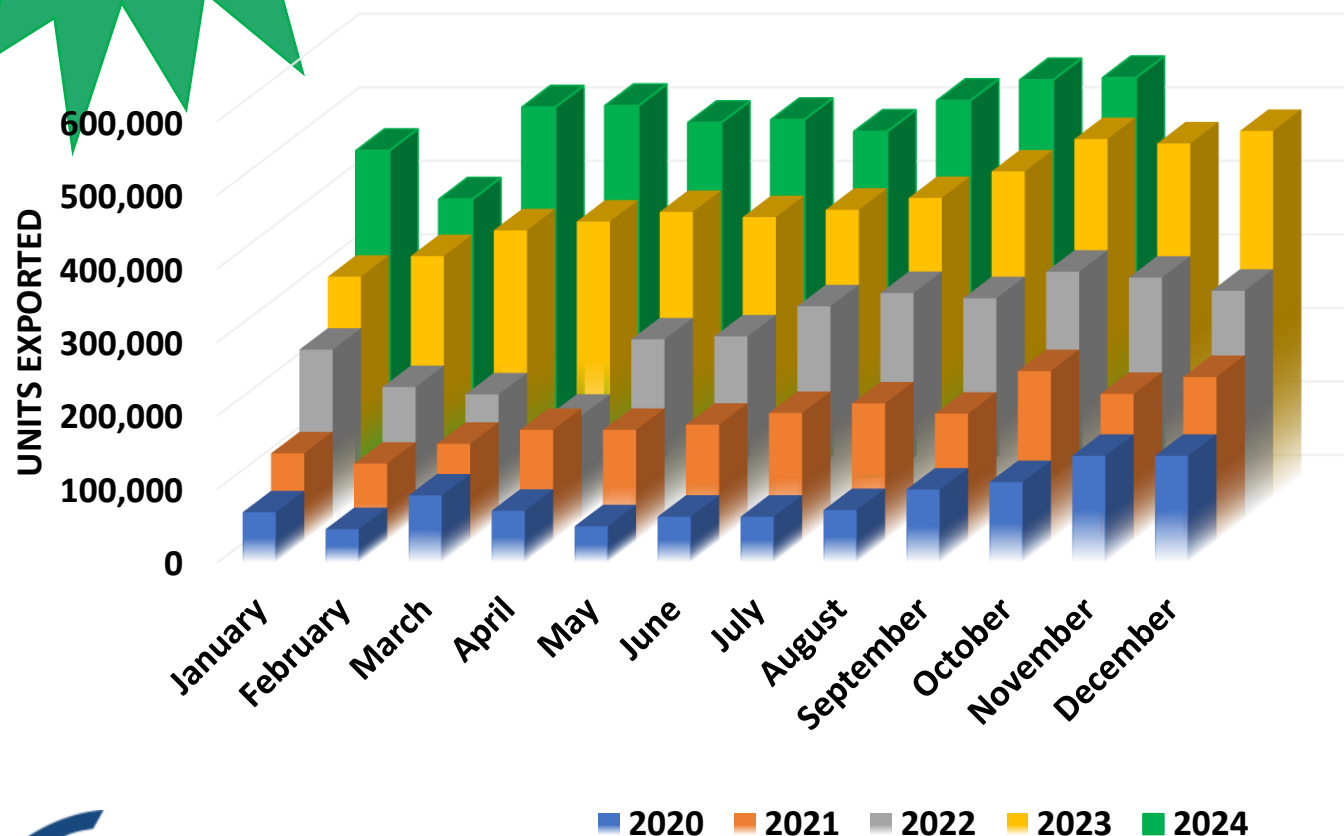


Vehicle Exports from China

YTD
exports up
25%

FINISHED VEHICLE EXPORTS FROM CHINA

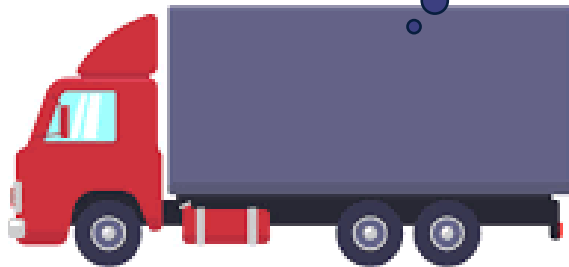
YTD EXPORTS HIT 4.85 MILLION!



	2020	2021	2022	2023	2024
Jan	68,000	119,000	231,000	301,000	443,000
Feb	45,000	105,000	180,000	329,000	377,000
Mar	91,000	132,000	170,000	364,000	502,000
Apr	70,000	151,000	141,000	376,000	504,000
May	49,000	151,000	245,000	389,000	481,000
Jun	62,000	158,000	249,000	382,000	485,000
Jul	62,000	174,000	290,000	392,000	469,000
Aug	71,000	187,000	308,000	408,000	511,000
Sep	99,000	173,000	301,000	444,000	539,000
Oct	109,000	231,000	337,000	488,000	542,000
Nov	145,000	200,000	329,000	482,000	
Dec	145,000	223,000	311,100	499,000	

Types of New Vehicle Exports from China

Average
Price:
USD 18,500

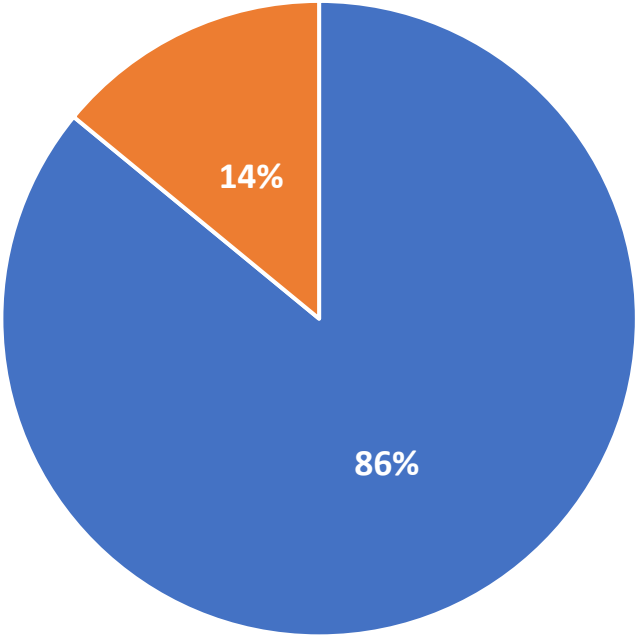


Average
Price:
USD 20,500

Exports	Passenger Cars	Light Vans	Commercial Vehicles
October 2024	465,000		76,000
Jan-Oct' 24	4.1 million		755,000
October 2024	UP 10.7% Year/year		Down 6.6% Year/year
Jan-Oct'24	UP 24% Y/Y		UP 22.5% Y/Y

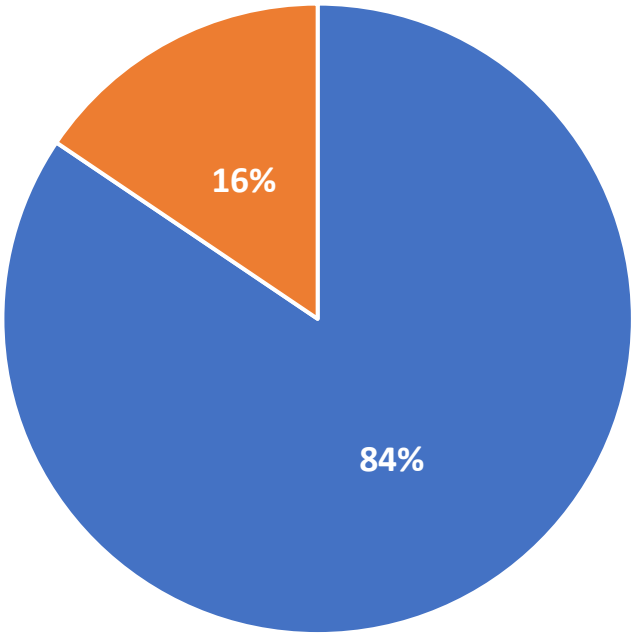
Exports from China

October 2024 Exports



■ PV (PC+LCV) ■ CV

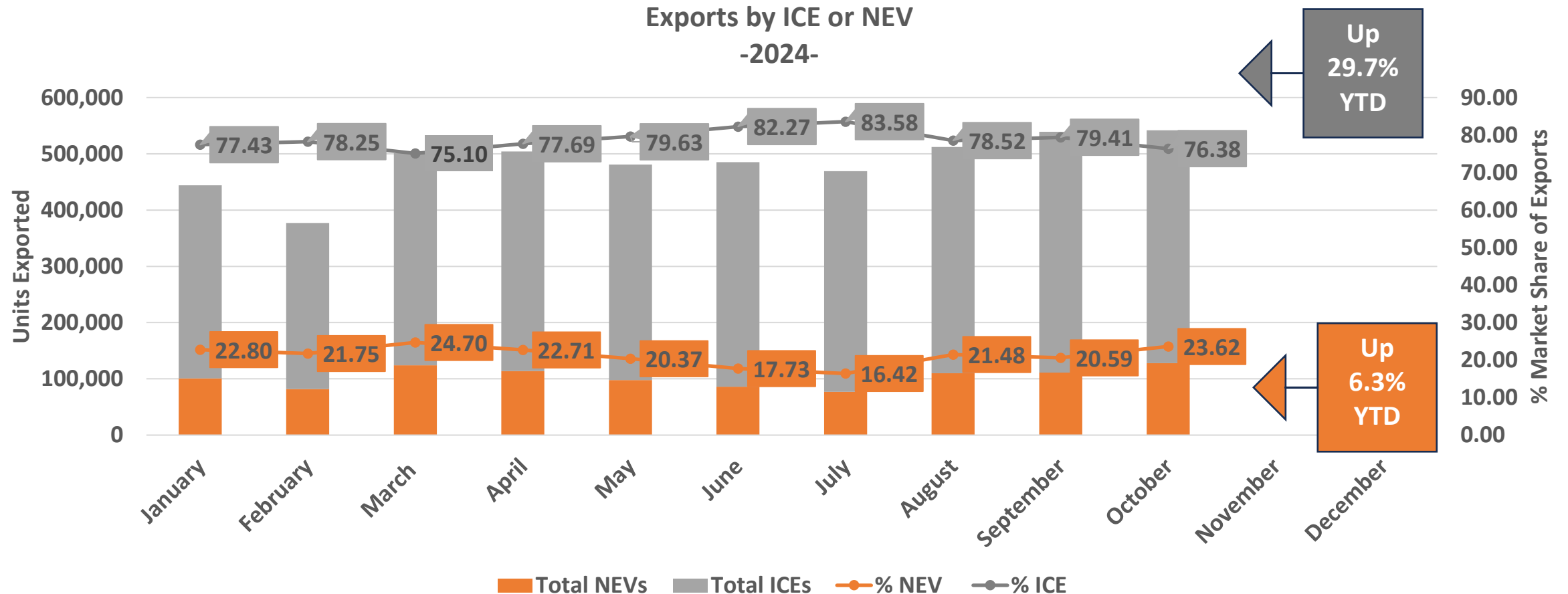
Jan-Oct'24
Year-to-date Exports



■ PV (PC+LCV) ■ CV

Exports by Fuel Type -2024-

YTD ICE EXPORTS: 3,823,000 UNITS
78.76% OF TOTAL EXPORTS
YTD NEV EXPORTS: 1,031,000 UNITS
23.62 % OF TOTAL EXPORTS



Top 10 Exporters in September 2024



Automaker	September 2024 Exports
Chery	109,000
SAIC	81,000
Geely	57,000
Changan	49,000
Great Wall	44,000
BYD	32,000
BAIC	29,000
JAC	29,000
Dongfeng	23,000
Yueda KIA	16,000



Top 10 Exporters in Jan-Sept 2024

2024年1-9月整车出口量前十位企业



Automaker	Jan-Sept'24 Exports
Chery	829,000
SAIC	664,000
Changan	420,000
Geely	404,000
Great Wall	324,000
BYD	302,000
Tesla	216,000
JAC	197,000
BAIC	188,000
Dongfeng	180,000

Top 10 Export Destinations Jan-Aug'24

Country	Volume (Units)
Russia	705,514
Mexico	323,540
UAE	203,048
Brazil	192,254
Belgium	182,504
Saudi Arabia	161,261
United Kingdom	137,925
Australia	118,888
Philippines	104,402
Turkey	95,650

Top 10 **NEV** Export Destinations Jan-Aug'24

Country	Volume (Units)
Belgium	170,876
Brazil	136,112
United Kingdom	88,933
Thailand	81,546
Philippines	69,987
Mexico	61,647
India	53,738
Australia	51,843
UAE	47,716
Germany	41,105

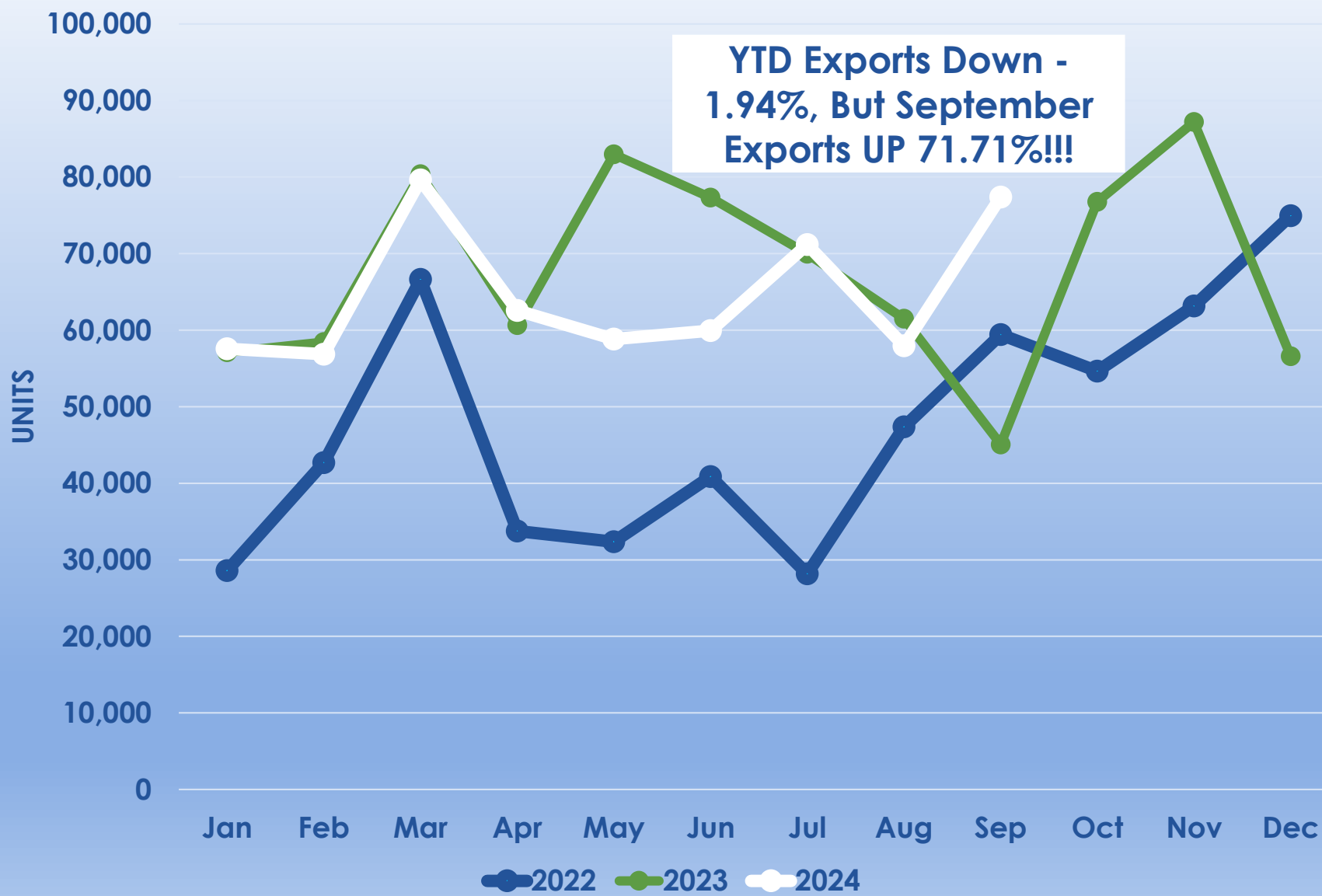
NEVs or New Energy Vehicles are defined to include fuel cell electric vehicles (FCEV) , battery electric vehicle (EV) and Plug in Hybrid Electric Vehicle (PHEV).



EU Imports from China

Volume of Passenger Car Imports to the EU

EU Imports of PCs from China

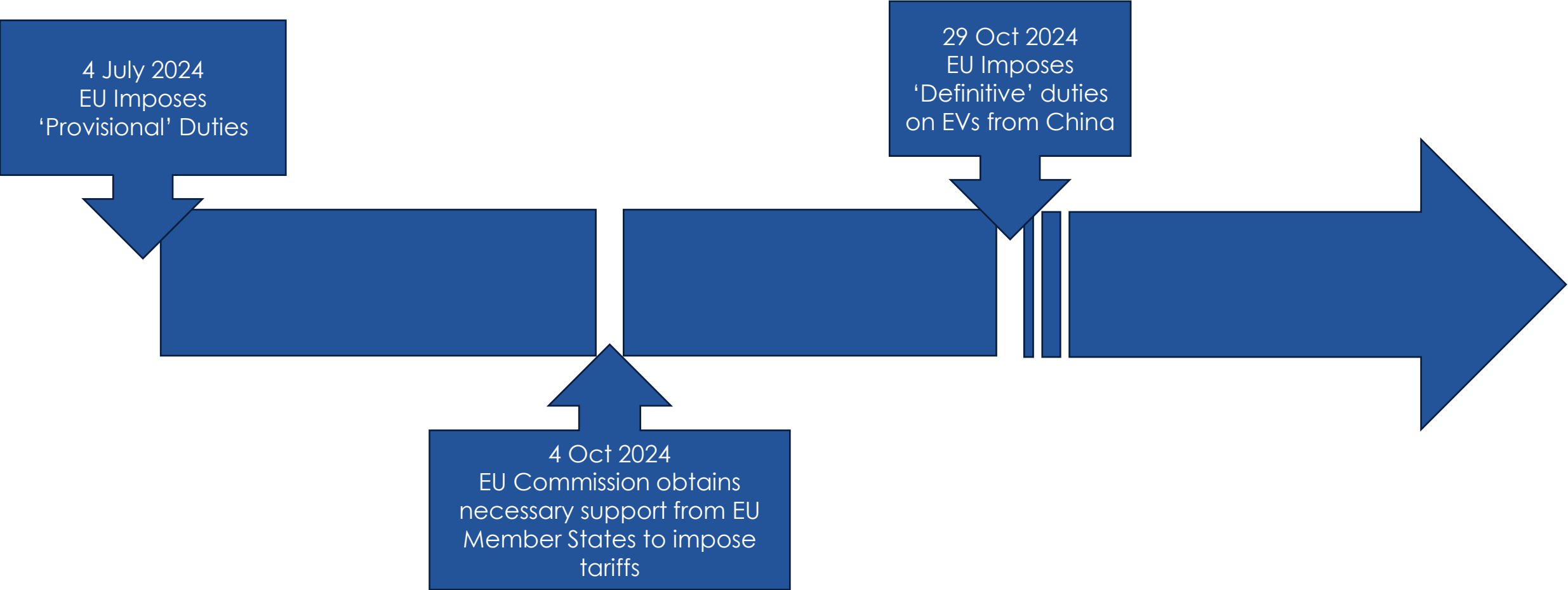


	2022	2023	2024
Jan	28,591	57,123	57,562
Feb	42,699	58,431	56,864
Mar	66,640	80,367	79,627
Apr	33,753	60,662	62,565
May	32,367	82,984	58,840
Jun	40,855	77,324	59,927
Jul	28,153	69,961	71,172
Aug	47,365	61,492	57,961
Sep	59,411	45,072	77,388
Oct	54,631	76,782	
Nov	63,154	87,188	
Dec	74,962	56,584	
Total	572,581	813,970	581,906

Policy & Tariff Update

The VERY Latest....

A BRIEF
OVERVIEW OF
THE EU'S POSITION
ON IMPORTS OF
EVs FROM CHINA



EU imposes duties on unfairly subsidised electric vehicles from China while discussions on price undertakings continue

Today the European Commission concluded its anti-subsidy [investigation](#) by imposing definitive **countervailing duties on imports of battery electric vehicles (BEVs) from China for a period of five years**. As previously disclosed, the investigation found that the BEV value chain in China benefits from unfair subsidization which is causing threat of economic injury to EU producers of BEVs. As a result, the duties will enter into force on the day following publication in the Official Journal.

In parallel, the **EU and China continue to work towards finding alternative, WTO-compatible solutions** that would be effective in addressing the problems identified by the investigation. The Commission also remains open to negotiating price undertakings with individual exporters, as is permitted under EU and WTO rules.

Countervailing duties imposed for five years

As from the entry into force of the measures, sampled Chinese exporting producers will be subject to the following countervailing duties:

- BYD: 17.0%
- Geely: 18.8%
- SAIC: 35.3%

Other cooperating companies will be subject to a duty of 20.7%. Following a substantiated request for an individual examination, Tesla will be assigned a duty of 7.8%. All other non-cooperating companies will have a duty of 35.3%.

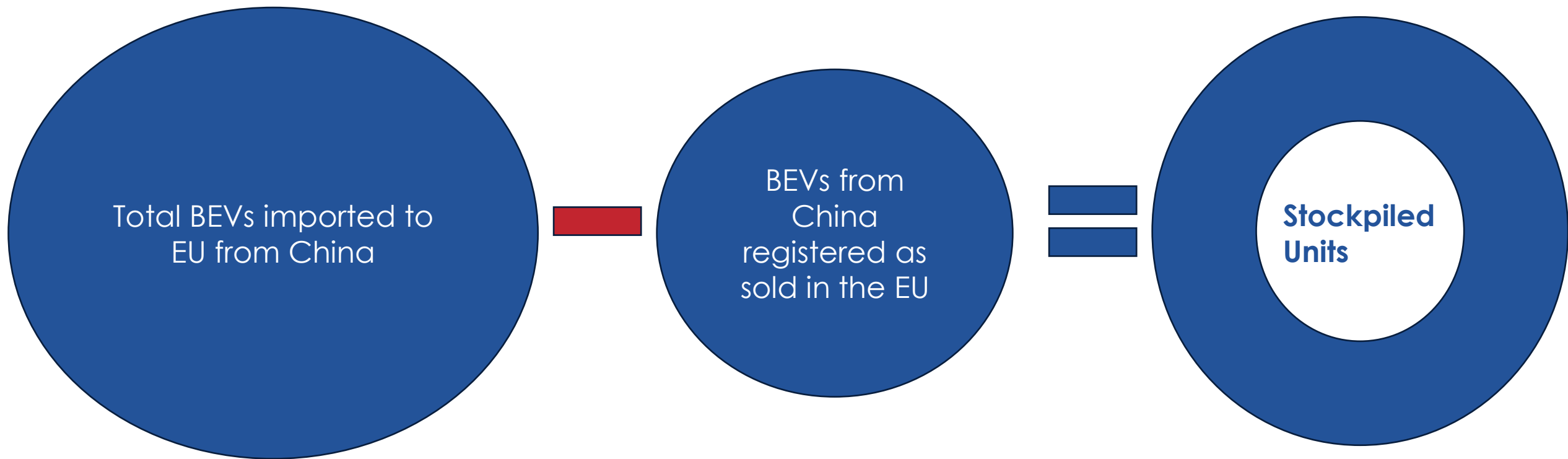
Definitive duties will be collected as of entry into force. The [provisional duties](#) imposed on imports of BEVs from China on 4 July 2024 will not be collected.

The [Official Journal of the European Union](#) is the official publication (gazette) for EU legal acts, other acts and official information from EU institutions, bodies, offices and agencies.

Duties to be levied for 5 years from 29 Oct'24, so till 29 October 2029.

BYD: 17%,
Geely: 18.8%
SAIC: 35.5%
Tesla: 7.8%
Co-operating Companies: 20.7%
Non-Cooperating Companies: 35.5%

Provisional Duties Deleted

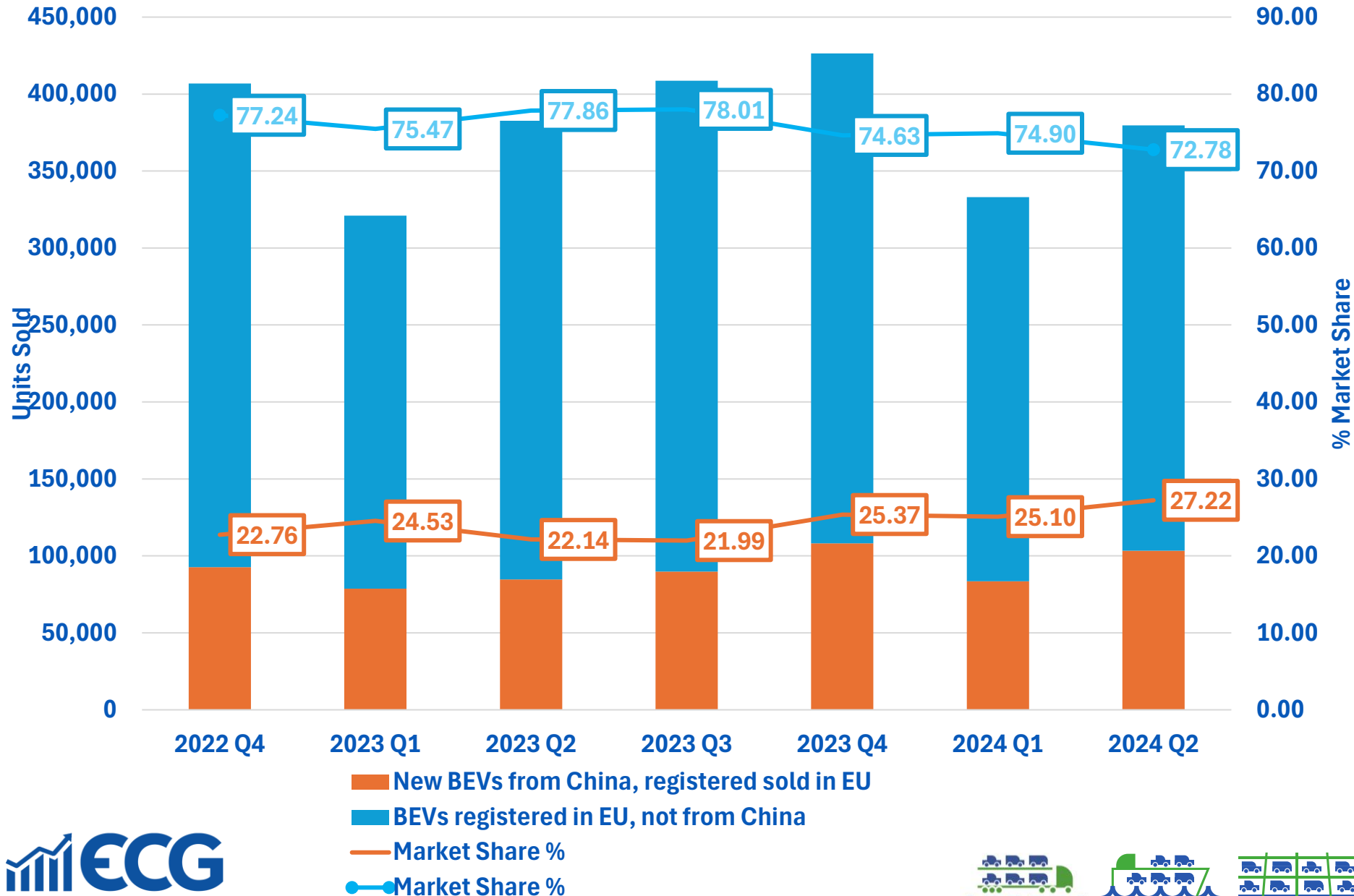


STOCKPILING: IMPORTS MINUS REGISTERED BEVs FROM CHINA

	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1
New BEVs registered in EU	406,890	320,987	382,599	408,606	426,429	332,999
New BEVs from China imported to EU	109,065	98,423	116,115	88,822	109,711	93,751
New BEVs from China, registered sold in EU	92,597	78,749	84,695	89,847	108,198	83,567
STOCKPILED UNITS	16,468	19,674	31,420	-1,025	1,513	10,184

Total Stockpiled units: 78,234

BEVs in EU -- Made in China Vs Not Made in China



As per the EU Commission's data, Battery Electric Vehicles made in China account for **27.22%** of the total volume of the BEV market in the EU as of Q2 2024.

While **72.78%** of the BEVs sold in the EU are NOT from China.

Ensuring OEMs exporting from China pay the Correct Duties when importing BEVs to the EU

- OEM with Individual Countervailing Duty must provide Customs of Member State with a Valid Commercial Invoice
 - Units imported without the above will be subject to the non-cooperating 'all other companies' duty rate
- Should the exports of an OEM with a lower countervailing duty suddenly see a sharp increase in volume exported from China, this would constitute a change in pattern of trade and in such circumstances an investigation will ensue.

FINAL PROVISIONS : BYD 17%

Article 1

1. A definitive countervailing duty is imposed on imports of new battery electric vehicles, principally designed for the transport of nine or less persons, including the driver, excluding L category vehicles according to Regulation (EU) No 168/2013 and motorcycles, propelled (regardless of the number of wheels set in motion) solely by one or more electric motors, including those with an internal combustion range extender (an auxiliary power unit), currently falling under CN code ex 8703 80 10 (TARIC code 8703 80 10 10) and originating in the People's Republic of China.
2. The rates of the definitive countervailing duty applicable to the net, free-at-Union-frontier price, before duty, of the product described in paragraph 1 and produced by the companies listed below shall be as follows:

Company	Definitive countervailing duty	Definitive TARIC additional code
BYD Group:	17,0 %	
BYD Auto Company Limited		89HH
BYD Auto Industry Company Limited		89HI
Changsha BYD Auto Company Limited		89HJ
Changsha Xingchao Auto Company Limited		89HK
Changzhou BYD Auto Company Limited		89HL
Fuzhou BYD Industrial Company Limited		89HM
Hefei BYD Auto Company Limited		89HN
Jinan BYD Auto Company Limited		89HO

BYD & ALL
COMPANIES
LINKED TO BYD
AS LISTED HERE
HAVE **17%**
DUTY ON EVS
FROM CHINA
TO EU.

FINAL PROVISIONS : GEELY GROUP 18.8%

Article 1

1. A definitive countervailing duty is imposed on imports of new battery electric vehicles, principally designed for the transport of nine or less persons, including the driver, excluding L category vehicles according to Regulation (EU) No 168/2013 and motorcycles, propelled (regardless of the number of wheels set in motion) solely by one or more electric motors, including those with an internal combustion range extender (an auxiliary power unit), currently falling under CN code ex 8703 80 10 (TARIC code 8703 80 10 10) and originating in the People's Republic of China.
2. The rates of the definitive countervailing duty applicable to the net, free-at-Union-frontier price, before duty, of the product described in paragraph 1 and produced by the companies listed below shall be as follows:

Company	Definitive countervailing duty	Definitive TARIC additional code
Geely Group:	18,8 %	
Asia Euro Automobile Manufacture (Taizhou) Company Limited		89HP
Chongqing Lifan Passenger Vehicle Co., Ltd.		89HQ
Fengsheng Automobile (Jiangsu) Co., Ltd.		89HR
Shanxi New Energy Automobile Industry Co., Ltd.		89HS
Zhejiang Geely Automobile Company Limited		89HT
Zhejiang Haoqing Automobile Manufacturing Company Limited		89HU
Zhongjia Automobile Manufacturing (Chengdu) Co., Ltd.		89HV

GEELY & ALL COMPANIES LINKED TO GEELY AS LISTED HERE HAVE **18.8%** DUTY ON EVS FROM CHINA TO EU.

FINAL PROVISIONS : SAIC GROUP & ALL OTHER COMPANIES 35.5%

TESLA 7.8%

Other Co-Operating Companies 20.7%

1. A definitive countervailing duty is imposed on imports of new battery electric vehicles, principally designed for the transport of nine or less persons, including the driver, excluding L category vehicles according to Regulation (EU) No 168/2013 and motorcycles, propelled (regardless of the number of wheels set in motion) solely by one or more electric motors, including those with an internal combustion range extender (an auxiliary power unit), currently falling under CN code ex 8703 80 10 (TARIC code 8703 80 10 10) and originating in the People's Republic of China.
2. The rates of the definitive countervailing duty applicable to the net, free-at-Union-frontier price, before duty, of the product described in paragraph 1 and produced by the companies listed below shall be as follows:

Company	Definitive countervailing duty	Definitive TARIC additional code
SAIC Group:	35,3 %	
SAIC MAXUS Automotive Company Limited		89HW
SAIC Motor Corporation Limited		89HX
Nanjing Automobile (Group) Corporation		89HY
SAIC Volkswagen Automotive Co., Ltd.		89HZ
SAIC GM Wuling Automobile Co., Ltd.		89IA
SAIC General Motors Co., Ltd.		89IB
Tesla (Shanghai) Co., Ltd	7,8 %	89BZ
Other cooperating companies (Annex)	20,7 %	
All other companies	35,3 %	8999

SAIC & ALL COMPANIES LINKED TO SAIC AS LISTED HERE HAVE **35.5% DUTY ON EVS FROM CHINA TO EU.**

See following slides for lists.

Annex: cooperating companies not sampled

COOPERATING CHINESE EXPORTING PRODUCERS NOT SAMPLED

Cooperating exporting producers	Related producers	Definitive TARIC additional code
Aiways Automobile Co., Ltd.	Aiways Automobile Co., Ltd.	89FW
	Jiangxi Yiwei Automobile Manufacturing Co., Ltd.	89FX
Anhui Jianghuai Automobile Group Corp., Ltd.	Anhui Jianghuai Automobile Group Co., Ltd.	89FY
	Volkswagen (Anhui) Automotive Co., Ltd	89FZ
BMW Brilliance Automotive Ltd.	BMW Brilliance Automotive Ltd.	89GA
	Brilliance Xinri New Energy Automobile Co., Ltd.	89GB
	Spotlight Automotive Ltd.	89GC
Chery Automobile Co., Ltd.	Chery Automobile Co., Ltd.	89GD
	Chery New Energy Automobile Co., Ltd	89GE
China FAW Corporation Limited	Audi FAW NEV Co., Ltd.	89GF
	Changan Mazda Automobile Corporation Ltd.	89GG
	China FAW Corporation Limited	89GH
	FAW Toyota Motor Co., Ltd.	89GI
	FAW-Volkswagen Automotive Co., Ltd	89GJ
	Jiangsu Guoxin New Energy Passenger Car Co., Ltd.	89GK

COMPANIES
LISTED TO PAY
20.7% DUTY ON
EVS IMPORTED
TO THE EU
FROM CHINA.

Annex: cooperating companies not sampled

COOPERATING CHINESE EXPORTING PRODUCERS NOT SAMPLED

Cooperating exporting producers	Related producers	Definitive TARIC additional code
Chongqing Changan Automobile Company Limited	Chongqing Changan Automobile Company Limited	89GL
	Chongqing Lingyao Automobile Co., Ltd.	89GM
	Hefei Chang 'an Automobile Co., Ltd.	89GN
	Nanjing Chang 'an Automobile Co., Ltd.	89GO
Dongfeng Motor Group Co., Ltd.	Seres Auto (Hubei) Co., Ltd.	89GP
	Dongfeng Honda Automobile Co., Ltd.	89GQ
	Dongfeng Liuzhou Motor Co., Ltd.	89GR
	Dongfeng Motor Company Ltd.	89GS
	Dongfeng Motor Group Co., Ltd.	89GT
	Dongfeng Peugeot Citroen Automobile Company Ltd.	89GU
	eGT New Energy Automotive Co., Ltd.	89GV
	Seres Auto Co., Ltd.	89GW
	Voyah Automobile Technology Co., Ltd.	89GX

COMPANIES
LISTED TO PAY
20.7% DUTY ON
EVS IMPORTED
TO THE EU
FROM CHINA.

Annex: cooperating companies not sampled

COOPERATING CHINESE EXPORTING PRODUCERS NOT SAMPLED

Cooperating exporting producers	Related producers	Definitive TARIC additional code
Great Wall Motor Company Limited	Great Wall Motor Company Limited Taizhou Branch	89GY
	Hebei Changzheng Automobile Manufacturing Co. LTD	89GZ
	Rizhao Weipai Automobile Co., Ltd.	89HA
Leapmotor Automobile Co., Ltd.	Leapmotor Automobile Co., Ltd.	89BW
Nanjing Golden Dragon Bus Co., Ltd.	Nanjing Golden Dragon Bus Co., Ltd.	89BX
NIO Holding Co., Ltd.	NIO (Anhui) Co., Ltd.	89HB
	NIO Co., Ltd.	89HC
	NIO Technology (Anhui) Co., Ltd.	89HD
XPeng Inc.	XPeng Inc.	89HE
	Zhaoqing Xiaopeng New Energy Investment Co., Ltd.	89HF
	Zhaoqing Xiaopeng New Energy Investment Co., Ltd. Guangzhou Branch	89HG

COMPANIES
LISTED TO PAY
20.7% DUTY ON
EVS IMPORTED
TO THE EU
FROM CHINA.

ANY OEMS NOT IN ANY OF THESE LISTS ARE CONSIDERED 'NON-COOPERATING
OEMS' AND SUBJECT TO 35.3% TARRIFF.
ALL TARRIFFS IN ADDITION TO 10% IMPORT DUTY.

PROCEDURE FOR IMPORT DECLARATION

3. The application of the individual duty rates specified for the companies mentioned in paragraph 2 shall be conditional upon presentation to the Member States' customs authorities of a valid commercial invoice, on which shall appear a declaration dated and signed by an official of the entity issuing such invoice, identified by his/her name and function, drafted as follows: 'I, the undersigned, certify that the (volume) of new battery electric vehicles sold for export to the European Union covered by this invoice was manufactured by (company name and address) (TARIC additional code) in the People's Republic of China. I declare that the information provided in this invoice is complete and correct.' If no such invoice is presented, the duty applicable to all other companies shall apply.

4. Unless otherwise specified, the provisions in force concerning customs duties shall apply.

I, the undersigned, certify that the (VOLUME) of new battery electric vehicles sold for export to the European Union covered by this invoice, was manufacture by (COMPANY NAME & ADDRESS + TARIC CODE) in the People's Republic of China. I declare that the information provided in this invoice is complete and correct.

XXX NAME OF PERSON, SIGNED ON BEHALF OF OEM XXXX

New Production Plans

Chinese OEMs to Europe



Turkey

Hungary

Turkey & Hungary become the choice locations for Chinese investments, for car production plants & battery plants.



OEM	Plant Location	Status	Details: SOP & Capacity	Models & Volume
Volvo (Geely)	Kosice, Slovakia	CONFIRMED	SOP: 2026, Annual Capacity: 250,000	Electric Volvo
Geely	Silesia, Poland	CONFIRMED	SOP: 2026, Annual Capacity: 200,000	Izera brand SUV (C Seg)
Great Wall Motor	Pécs, Hungary			Ora & Wey
BYD	Szeged, Hungary	CONFIRMED	SOP: 2025, Annual Capacity: 150k-300,000	EV & PHEV
Dongfeng	Italy		SOP: , Annual Capacity: 100,000	
Xpeng	Europe			
BYD	Europe			
Nio	Europe			
Chery	Barcelona, Spain	CONFIRMED	SOP: Nov 2024 . Annual Capacity: 150,000 - STARTED	Omoda 5 SUV, Ebro SUV
Changan	Europe			
SAIC (MG)	Spain			MG EV
Leapmotor	Tychy, Poland	CONFIRMED	SOP:2024, Annual Capacity: 100,000 - STARTED	Leapmotor T03 EV & A12 SUV in Q1 2025
BYD	Turkey	CONFIRMED	SOP: 2026, Annual Capacity: 150,000	
Great Wall Motor	Turkey			
Chery	Turkey			ICE & Hybrid models
SAIC	Turkey			
Leapmotor	Germany			

Chery JV in Spain produces first PHEVs in former Nissan factory

 CarNewsChina.com

November 25, 2024

Initial production is via a direct DKD assembly method, with the parts being shipped from China to Spain for final assembly. This will later transition to a CKD model, where there will also be local welding, painting, and assembly.

The Ebro factory is located in Barcelona's Zona Franca and repurposes a former Nissan plant that closed in 2021. Production targets call for 50,000 vehicles by 2027, increasing to 150,000 by 2029, and it's expected to create 1250 jobs.



Chery launches vehicle output in former Nissan plant in Spain

Automotive News **China**



Exclusive: China tells carmakers to pause investment in EU countries backing EV tariffs, sources say

October 31, 2024



Chinese OEMs are pushing back SOP dates & silencing new plant news....but negotiations are ongoing...

EU to demand technology transfers from Chinese companies

FINANCIAL TIMES

EU to Demand Tech Transfers from Chinese Companies for Subsidy Access

19 November 2024

Chinese firms must establish European factories and share tech know-how in a €1 billion battery grant tender starting in December

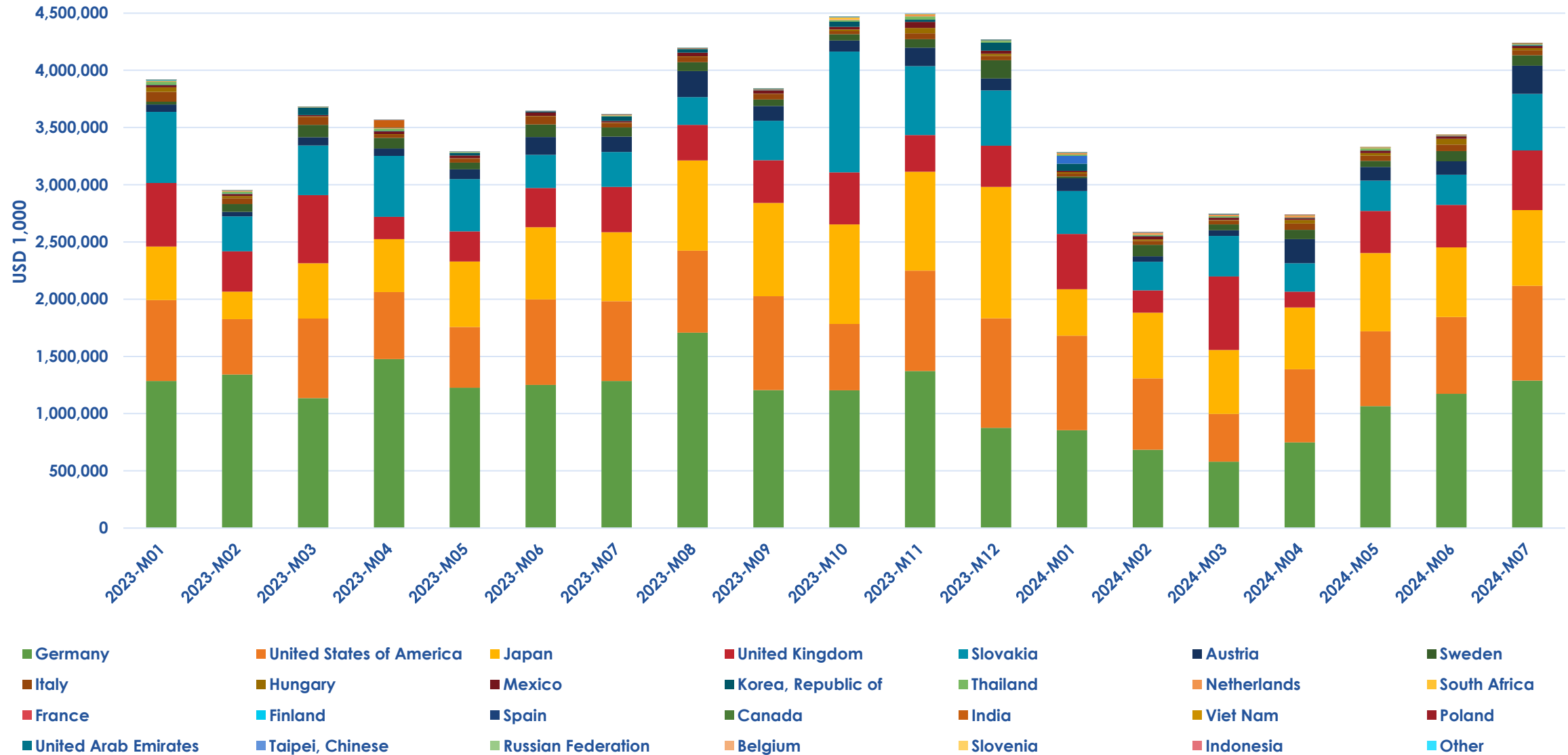
Battery factories are being encouraged in the EU

Impact of Tariffs on exports to China

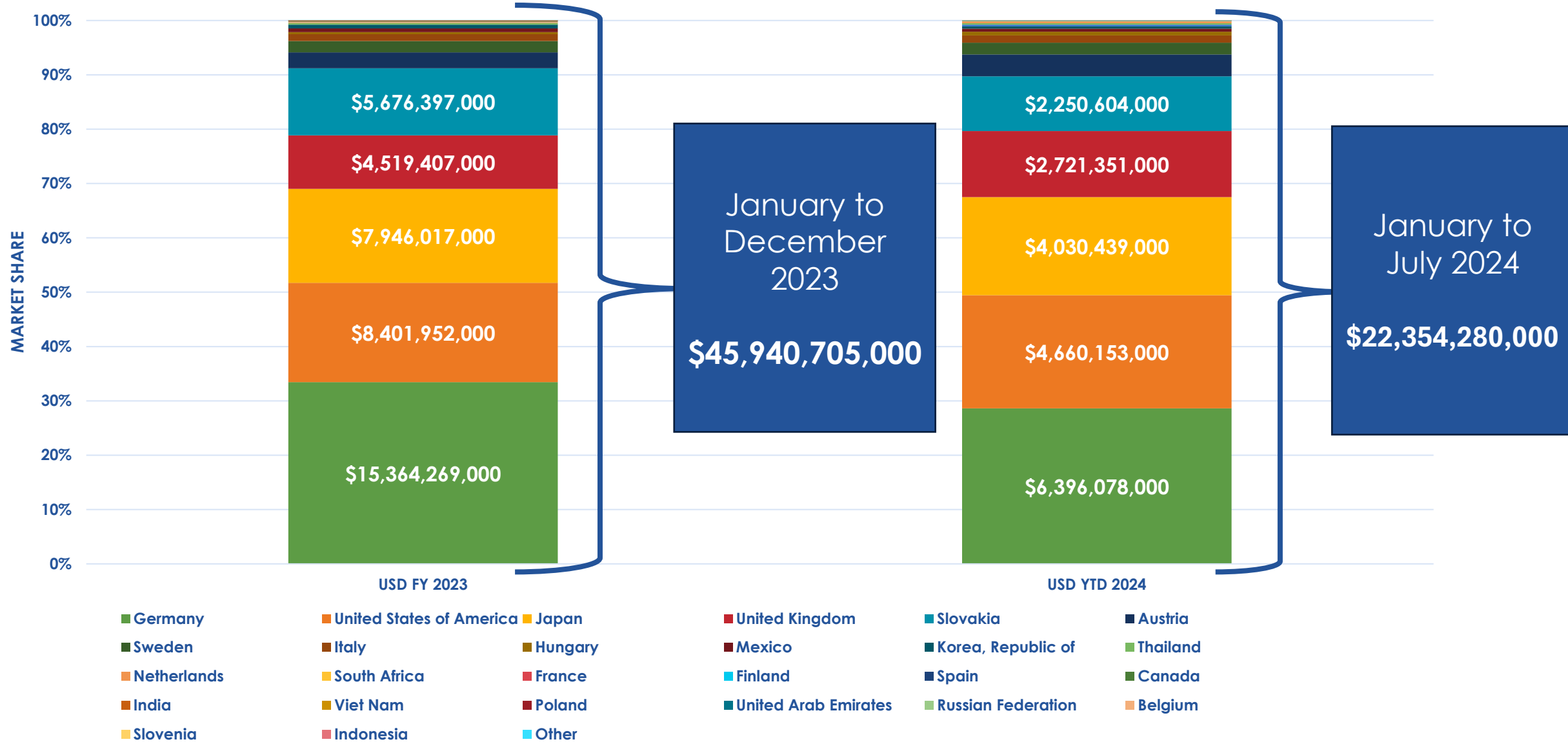
Who will feel the brunt of new tariffs on large engine vehicles from Europe to China?

China considers higher tariffs on large petrol cars as EU tensions escalate

Top Markets China Imports Passenger Cars From, in USD 1,000



Top Exporter Markets of Passenger Cars to China



Thank You